

ANNUAL ACCOUNTS
&
AUDIT REPORT

M/S. DIVYASHAKTI FOODS PVT. LTD.

✧ For The Financial Year : 2020-21 ✧

Auditor:

M P V & Company
Chartered Accountants
(C. A. M. K. JAIN)

201, Amit Chamber, 5-6 Jaora Compound, M.Y.H. Road, Indore, (M) 9300837969



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AADCD236IH		
Name	DIVYASHAKTI FOODS PVT LTD		
Address	U , UTSAV AVENUE , 12/5, USHA GANJ, JAORA COMPOUND , INDORE , 18-Madhya Pradesh , 91-India , 452001		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	952002340200122

Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	1,290
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 1,290
	Dividend Tax Payable	9	0
Distribution Tax details	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
Accreted Income & T	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by MOHIT AIREN in the capacity of Managing Director having PAN ABXPA1053F from IP address 10.1.254.19 on 20-01-2022 14:44:28

DSC SI. No. & Issuer 4915091 & 21983262CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AADCD236IH0695200234020012272B801A4FD744A4D60EC8FEAD5DF9DC6C70167E3

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

CODE NO. : D-6
NAME OF ASSESSEE : DIVYASHAKTI FOODS PVT LTD
PAN : AADCD2361H
OFFICE ADDRESS : U, UTSAV AVENUE, 12/5, USHA GANJ, JAORA COMPOUND, INDORE, MADHYA PRADESH-452001
STATUS : PUB NOT INT **ASSESSMENT YEAR** : 2021 - 2022
WARD NO : 11 **FINANCIAL YEAR** : 2020 - 2021
D.O.I. : 19/03/2008
EMAIL ADDRESS : mahendrajain_ca@yahoo.co.in
STOCK VALUATION : COST OR NRV (WHICH IS LESS)
METHOD
METHOD OF ACCOUNTING : MERCANTILE
NAME OF BANK : UNION BANK OF INDIA
MICR CODE : 452026012
IFSC CODE : UBIN0553123
ADDRESS : SSI BRANCH(SSI)
ACCOUNT NO. : 531201010035298
OPTED FOR TAXATION : YES
U/S 115BAA
ETURN : ORIGINAL (FILING DATE : 20/01/2022 & NO. : 952002340200122)

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

0

DIVYASHAKTI FERTILIZER AND CHEMICALS PRIVATE LIMIT

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT		7468385
ADD :		
DEPRECIATION DISALLOWED	7042724	
AGRICULTURE EXPENSES	150000	7192724
		<u>14661109</u>
LESS :		
PROFIT ON SALE OF LAND	12150657	
PROFIT ON SALE OF SHARES	11772500	
AGRICULTURAL INCOME	442777	
ALLOWED DEPRECIATION	8277233	-32643167
		<u>-17982058</u>

OUT OF LOSS OF RS. 17982058, UNABSORBED DEPRECIATION IS RS. 8277233 & BUSINESS LOSS IS RS. 9704825

CAPITAL GAINS

LONG TERM CAPITAL GAIN	22089533
	<u>22089533</u>

INTER-HEAD ADJUSTMENT OF LOSSES U/S 71

BUSINESS LOSS SET OFF FROM LTCG @ 20%	-9704825
UNABSORBED DEPRECIATION SET OFF FROM : LTCG @ 20%	-8277233

BROUGHT FORWARD LOSSES SET-OFF

UNABSORBED DEPRECIATION FOR THE A.Y. 2017-18 FROM : LTCG @ 20%	-285654
UNABSORBED DEPRECIATION FOR THE A.Y. 2018-19 FROM : LTCG @ 20%	-90385



INDEPENDENT AUDITORS' REPORT

To

The Members of Divyashakti Foods Private Limited (Formerly known as Divyashakti Fertilizer and Chemicals Pvt. Ltd.)

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Divyashakti Foods Private Limited (Formerly known as Divyashakti Fertilizer and Chemicals Pvt. Ltd.)**, which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit / Loss and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.



A handwritten signature in black ink, appearing to be a stylized 'B' or similar character.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting



from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

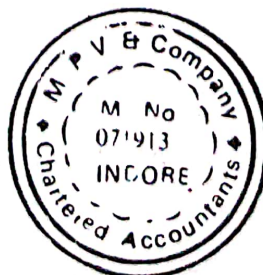
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;



(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;

(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For M P V & Company

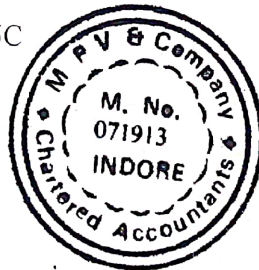
Chartered Accountants

Firm Registration No.003995C

(M.K. Jain)

Partner

Membership No. 071913



UDIN : **21071913AAAACW6538**

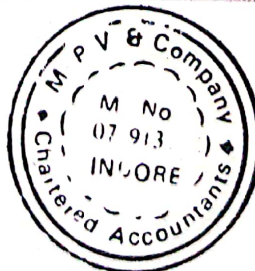
Place: Indore

Date: 06 SEP 2021

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Divyashakti Foods Pvt Ltd (Formerly known as Divyashakti Fertilizer and Chemicals Pvt. Ltd.) of even date)

1.	In respect of the Company's fixed assets:
(a)	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b)	The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
(c)	According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
2.	The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3.	According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4.	According to the information and explanations given to us by the company, the company has not granted any Loan, secured or unsecured to companies, firms, Limited liability partnerships or other parties to which the provisions of section 185 and 186 of the companies Act. 2013 applies except that it has given a corporate guarantee to M/s. Hero Fincorp Limited of Rs. 100.00 Lacs plus interest on account of loan taken by M/s. Balaji Phosphates Pvt. Ltd, a sister concern of the company.
5.	In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6.	The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7.	In respect of statutory dues:



(Signature)

- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
- According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable
- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
- 8 In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9. The term loans taken during the year have been applied for the purposes for which those are raised. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments).
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14 According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not



applicable.

- 15 According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- 16 According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For M P V & Company

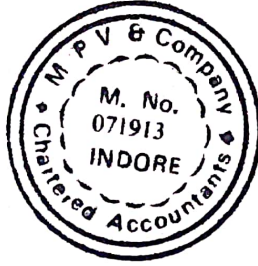
Chartered Accountants

Firm Registration No. 003995C

(M.K. Jain)

Partner

Membership No. 071913



UDIN : **21071913AAAACW6538**

Place: Indore

Date: **06 SEP 2021**

ASHISH KARODIA
M.COM; LLB; FCS

208, Trade House, 14/3, South Tukoganj, Indore (MP) Cell: 98261-14533, email: ashishkarodia@gmail.com

DILIGENCE REPORT

To,
The Chief Manager,

I have examined the registers, records, books and papers of **DIVYASHAKTI FOODS PRIVATE LIMITED (CIN- U15100MP2008PTC020475)** (the company) having its registered office at 305, Utsav Avenue 12/5, Ushaganj (Jaora Compound) Indore MP 452001 IN as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under, the provisions of various statutes, wherever applicable, the provisions contained in the Memorandum and Articles of Association of the Company for the half year ended on 31st March, 2021. In my opinion and to the best of my information and according to the examination carried out by explanations furnished to me by the Company, its officers and agents. I report that in respect of the aforesaid period:

1. The management of the Company is carried out by the Board of Directors comprising of as listed in Annexure- 1, to the report and the Board was duly constituted. During the period under review the changes that took place in the Board of Directors of the Company are listed therein and such changes were carried out in due compliance with the provisions of the Companies Act, 2013.
2. The shareholding pattern of the company as on 31st March 2021 was as detailed in Annexure- 2.
3. The company has
 - (i) Not altered the provisions of the Memorandum of Association during the period under review.
 - (ii) Not altered the provisions Articles of Association during the period under review.
4. The company has not entered into transactions with the business entities in which directors of the company were interested except receipt of unsecured loan from directors and inter corporate borrowing.
5. The company advanced any loans, given guarantees and provided securities to its directors and/or persons or firms in which directors were interested in compliance with the provisions within the Companies Act, 2013.
6. The company has made loans and investments or given guarantees or provided securities to other business entity and has complied with the provisions within the Companies Act, 2013.
7. The amount borrowed by the company, from members, financial institutions, banks and others were within the borrowing limits of the company. Such Borrowings were made by the company in compliance with the applicable laws.



8. The Company has, not defaulted in the repayment of any public deposits, unsecured loans, and debentures, facilities granted by banks, financial institutions and non-banking financial companies.
9. The Company has created, modified or satisfied charges on the assets of the company as detailed in Annexure- 3. Investments in wholly owned subsidiaries and/or Joint Venture abroad made by the company are in compliance.
10. No Principal value of the Forex exposure and Overseas Borrowings of the company as on 31.03.2021.
11. The Company did not issued and allotted the securities to the persons entitled thereto and also not issued letters, coupons, warrants and certificates thereof as applicable to the concerned persons. The Company has not redeemed its preference shares/debentures and bought back its shares.
12. The Company has insured its secured assets.
13. The Company has complied with the terms and conditions, set forth by the lending bank/financial institution at the time of availing any facility and also during the currency of the facility.
14. The Company has not declared or paid dividend to its shareholders as per the provisions of the Companies Act, 2013.
15. The company has insured fully its assets.
16. The name of the Company and or any of its Directors doest not appear in the defaulters' list of Reserve Bank of India.
17. The name of the Company and or any of its Directors does not appear in the Specific Approval List of Export Credit Guarantee Corporation.
18. The Company has paid all its statutory dues and satisfactory arrangements had been made for arrears of any such dues.
19. The funds borrowed from banks/financial institutions have been used by the company for the purpose for which they were borrowed.
20. The company has complied with the provisions stipulated in Companies Act 2013 in respect of its Inter Corporate loans and investments
21. It has been observed from the Reports of the Directors and the Auditors that the Company has complied with the applicable Accounting Standards issued by the Institute of Chartered Accountants in India.
22. The Company has not required to credited and paid to the Investor Education and protection Fund.
23. No Prosecutions initiated against or show cause notices received by the Company for alleged defaults/offences under various statutory provisions and also fines and penalties imposed on the




Company and or any other action initiated against the Company and /or its directors in such cases.

24. The Company has being unlisted Company need not to comply with the provisions of the Listing Agreement.
25. The Company has deposited within the stipulated time both Employees' and Employer's contribution to Provident Fund with the prescribed authorities.

Note: The qualification, reservation or adverse remarks, if any, may be stated at the relevant paragraphs above place(s).

For Ashish Karodia & Co.
Company Secretaries


Ashish Karodia
FCS: 6549, CP: 6375

Place: Indore
Date: 28.09.2021
UDIN: F006549C001025182

ANNEXURE - I

DIVYASHAKTI FOODS PRIVATE LIMITED

Details of Directors as on 31st March, 2021

Sr. No.	Name of Director	Position of a Director	Present/ Permanent Address	Date of Appointment	DIN/ DPIN	Category of Director	If Nominee, Details of Institution
1	Mr. ALOK GUPTA	Director	170, Rani Bag A main, vill himbodi, Indore Madhya Pradesh India-452001	01.02.2017	00321894	Executive/ Promoter	N.A
2	Mr. MOHIT AIREN	Director	6-A, GIRDHAR NAGAR INDORE-452001 MP IN	01.02.2017	00326470	Executive/ Promoter	N.A



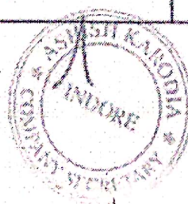
ANNEXURE -2

DIVYASHAKTI FOODS PRIVATE LIMITED
(FORMERLY KNOWN AS DIVYASHAKTI FERTILIZER AND
CHEMICALS PRIVATE LIMITED)

CIN:U15100MP2008PTC020475

List of Shareholders as on - 31/03/2021

S. No.	Name / Father's Name of Shareholder	Address	No. of Shares @Rs. 100 each
01	Ms. Mohit Airen	6-A, Girdhar Nagar Indore 452001 MP IN	124500
02	Mr. Alok Gupta	170, Rani Bag A Main, Vill Limbodi, Indore 452001 MP IN	125500
03	Mohit Airen HUF	6-A, Girdhar Nagar, Indore	6000
04	Alok Gupta HUF	1699/B, Scheme No. 71, B/H Ranjeet Hanuman Mandir, Indore	5000
05	Vithal Agritech Pvt Ltd.	305, Utsav Avenue, 12/5, Usha Ganj, Jaora Compound Indore Indore MP 452001 IN	7500
06	Anand Gupta	B-103, ELITE ANMOL, Shree mangal nagar, INDORE	21400
Total			289900



DIVYASHAKTI FOODS PRIVATE LIMITED
(FORMERLY KNOWN AS DIVYASHAKTI FERTILIZER AND CHEMICALS PRIVATE LIMITED)
Index of charges

ANNEXURE - 3

Sr. NO.	Charge ID	Date of Charge Creation/ modification	Name of the person entitled to the charge	Address of the person entitled to the charge	Short Description of the property charge	Amount of charge	Nature of charge	Date of Satisfaction	Remarks
	1	2	3	4	5	6	7	8	9
1	100382159	22/04/2020	HERO FINCORP LIMITED	14, COMMUNITY CENTRE, BASANT LOKVASANT VIHARNIEW DELHI-110057IN	Charge by way of Mortgage of properties situated at:- Survey no. 41/1, 141/2, and 141/3, Plot no. 124/14, Northern Part, Haridhapuri Colony, Gorumpada village, Nagdergul Mandal, Indragiri Municipality, Ranga Reddy Dist. Telangana. Pin Code - 501510	4955000	Creation		
2	100276320	31/05/2019	UNION BANK OF INDIA	5, VISHNUFURI COLONY, A.B. ROADINDGIREMP452001 IN	Avoiding Of Loan By Any Or All The Facilities Viz. Cash Credit (Hypothecation), Cash Credit (Book-Debits), Secured Overdraft, Letter Of Guarantee, Packing Credit, Inland Letter Of Credit, Import Letter Of Credit, Bill Purchase/Discounting, Working Capital Demand Loan, Term Loan Etc. (Called As "Credit Facilities") 1) Hypo Of Plant And Machinery Property At Patwar Halka No 28 New 63, Sy No 294 situated At Talwara Khurd Indore In The Name Of Divyashakti Fertilizers And Chemicals Pvt Ltd. 2) Hypo Of Stock And Debt Property At Patwar Halka No 28 New 63, Sy No 294 situated At Talwara Khurd Indore In The Name Of Divyashakti Fertilizers And Chemicals Pvt Ltd. 3) Collateral Security A) Freehold Factory Land And Building At Survey No. 56/58, Patwar Halka No. 28, Village Bihadia, Indore In The Name Of Chatak Agro India Pvt Ltd. (Charge created on the same) B) Open Plot Bearing Khazra No. 55/1/2 Patwar Halka No. 28 Ahmednagar 2902 Sq. Mtr. At Village Bihadia, Tehsil & Dist Indore In The Name Of Virtual Agritech Pvt Ltd. (Charge created on the same) C) Prakash No. 503, Third Floor, Block No. C, Uday Avenue Municipal No. 12/1 Tel. 12/1 Ahmednagar 123/3 Sq. Ft. In The	90000000	Creation		
3	100220734	31/08/2018	HERO FINCORP LIMITED	14, COMMUNITY CENTRE, BASANT LOKVASANT VIHARNIEW DELHI-110057IN	Exclusive first Charge by the way of registered/ equitable Mortgage of Property situated at:- Commercial Plot No. 13 & 14, Northern Part, Survey No. 141/1, 141/2, 141/3 Gorumpada H/o Nadargul Village, Saravampeta Mandal, Ranga Reddy District, Andhra Pradesh - 501510. Property Owner: M/s Divyashakti Fertilizer and Chemicals Pvt. Ltd.	10000000	Creation		
4	100223575	31/08/2018	HERO FINCORP LIMITED	14, COMMUNITY CENTRE, BASANT LOKVASANT VIHARNIEW DELHI-110057IN	Hypothecation lien mark on the assets being funded by Hero FinCorp Limited. Exclusive first Charge by the way of registered/ equitable mortgage of property situated at:- 1. Commercial Plot No. 13 & 14, Northern Part, Survey No. 141/1, 141/2 & 141/3 Gorumpada H/o Nadargul Village, Saravampeta Mandal, Ranga Reddy District, Andhra Pradesh - 501510 Property Owner: Divyashakti Fertilizers and Chemical Pvt Ltd	16500000	Creation		
5	10577133	13/06/2015	RELIGARE FINVEST LIMITED	03, PSH District Centre, Saket New Delhi-110017IN	Charge on Plot no 13 & 14 Northern part in S No 141/1 (141/2 and 141/3 Haridhapuri Colony Off Gorumpada H/O Nadargul Saroor Naga	6100000	Creation		



8	10425833	30/03/2013	ORIENTAL BANK OF COMMERCE	193, A B ROAD, MIDC WINDOREM 94530012N	Corporate Guarantee provided for Limit of Rs. 171.00 Lacs to M/s Divyapatti Agritech (Pvt. Ltd.) in favour of Oriental Bank Of Commerce, 101 A B Road, Midc, Indore	17100000	Creation		
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Name	:	DIVYA SHAKTI FERTILISERS & CHEMICALS PVT LTD
Address	:	305, Utsav Avenue, 12/5, Ushaganj,
	:	Joura Compound, Indore
Status	:	Private Limited Company
PAN/GIR No.	:	
Date of Incorporation	:	
Accounting Year	:	31st March, 2021 ended
Assessment Year	:	2021-22
Nature of Business	:	Cold Storage Unit

COMPUTATION OF TOTAL INCOME and TAX

Income form Business

Net Profit as per P & L Account		7,468,385.00	
Disallowed Items			
+ Depreciation As Per Companies Act		7,042,724.00	
+ Expense Related to Agriculture Income (Exempted)		150,000.00	
		<u>14,661,109.00</u>	
Allowed Items			
- Depreciation as per Income Tax Act		8,277,235.00	
- Agriculture Income (Exempted)		442,777.00	
- Profit on Sale of Agriculture Land		12,150,657.00	
- Profit on Sale of Investment		11,772,500.00	
		<u>292,777.00</u>	
Business Income		32,643,169.00	(17,982,060.00)

Income form Capital Gain

Sales Consideration of Land		14,647,500.00	
Less Indexed Cost of Aquisition	2,496,843.00	4,084,509.47	
Long Term Capital Gain		10,562,990.53	
Long Term Capital Gain (A)		10,562,990.53	
Sales Consideration of Shares	11,772,500.00	12,079,030.00	
Less Indexed Cost of Shares (FY- 2010-11)	306,530.00	552,488.20	
Long Term Capital Gain		11,526,541.80	
Income from Capital Gain			22,089,532.32

Gross Total Income

Less : Deduction u/c. VI A 4,107,472.32

Net Income

4,107,472.32

: Brought Forward Losses of the year 2010-11 **4,107,472.32**

Total Income (Rounded off) -

Tax Payable

-

Add: Education Cess @3% -

Total Tax

(a)

-

Calculation of Book Profit and Tax Payable U/s 115JB (MAT)

Profit as per profit and loss account before Tax Provision	7,468,385.00
Add. No Item	<u>150,000.00</u>

Less. No Item
Book Profit

7,618,385.00

442,777.00

7,175,608.00

Tax Liability U/s. 115 JB (18.50% of Book Profit)

Add: Education Cess @ 3%

Total Tax (b)

COMPUTATION OF TOTAL TAX

Total Tax

('a' or 'b' which ever is higher)

Less: MAT Credit

Tax payable

Less: TDS

Less: Advance Tax

Net Tax Payable

Add: Interest U/s 234B

U/s 234C

Total Tax & Interest Payable

Tax Paid

Balance Tax Payable/ Refundable



Calculation of Deffered Tax Assets / Liabilities
Assessment Year 2021-22

WDV as per Companies Act	<u>67,911,626.00</u>	
	67,911,626.00	
WDV as per Income Tax Act.	<u>63,181,546.00</u>	
	63,181,546.00	4,730,080.00
Dep. Loss Carry Forward		(522,330.68)
		<u>4,207,749.32</u>
Deffered Tax Liabilities		1,059,091.00
MAT Credit Available		-
Deffered Tax Assets		<u>1,059,091.00</u>
Opening Deffered Tax Liability		(345,258.00)
Add. During the Year DTL		1,404,349.00
Closing Deffered Tax Liabilities		<u>1,059,091.00</u>

DIVYASHAKTI FOODS PVT LTD
(Formerly known as Divyashakti Fertilizer and Chemicals Pvt Ltd)
Balance Sheet as at 31 March, 2021
CIN:U15100MP2008PTC020475

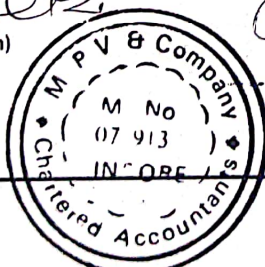
Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	28,990,000.00	8,990,000.00
(b) Reserves and surplus	4	111,148,064.00	94,684,028.00
(c) Money received against share warrants		-	-
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	5	58,660,945.00	78,433,193.00
(b) Deferred tax liabilities (net)		1,059,091.00	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings	6	-	-
(b) Trade payables	7	509,388.00	2,928,078.00
(c) Other current liabilities	8	11,730,666.00	12,109,279.00
(d) Short-term provisions		-	-
TOTAL		212,098,154.00	197,144,578.00
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	195,677,728.00	185,088,395.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		6,597,317.00	4,117,317.00
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
(b) Non-current investments	10	800,970.00	1,107,500.00
(c) Deferred tax assets (net)		-	345,258.00
(d) Long-term loans and advances	11	2,891,000.00	2,791,000.00
(e) Other non-current assets	12	288,771.00	87,325.00
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	13	1,603,870.00	2,014,285.00
(d) Cash and cash equivalents	14	983,789.00	243,498.00
(e) Short-term loans and advances	15	3,254,709.00	1,350,000.00
(f) Other current assets		-	-
TOTAL		212,098,154.00	197,144,578.00
See accompanying notes forming part of the financial statements		-	-

In terms of our report attached.

For MPV & Company
Chartered Accountants

(Mahendra Kumar Jain)
Partner
M. No. 071913

Place: Indore
Date: 06 SEP 2021



For DIVYASHAKTI FOODS PVT LTD

For Board of Directors

For DIVYASHAKTI FOODS PVT LTD

Mohit Airen
Director
DIN: 00326470

Director

Alek Gupta
Director
DIN:00321894

Director

Place: Indore
Date: 06 SEP 2021

DIVYASHAKTI FOODS PVT LTD
(Formerly known as Divyashakti Fertilizer and Chemicals Pvt Ltd)
Statement of Profit and Loss for the year ended 31 March, 2021
CIN:U15100MP2008PTC020475

	Particulars	Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross) Less: Excise duty Revenue from operations (net)	16	10,837,481.00 - 10,837,481.00	2,014,285.00 - 2,014,285.00
2	Other income	17	549,749.00	840,240.00
3	Total revenue (1+2)		11,387,230.00	2,854,525.00
4	Expenses			
	(a) Cost of materials consumed	18a	-	-
	(b) Purchases of stock-in-trade	18b	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(d) Employee benefits expense	19	9,413,770.00	320,560.00
	(e) Finance costs	20	6,359,579.00	767,124.00
	(f) Depreciation and amortisation expense	9	7,042,724.00	1,194,290.00
	(g) Other expenses	21	5,025,929.00	588,937.00
	Total expenses		27,842,002.00	2,870,911.00
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		-16,454,772.00	-16,386.00
6	Exceptional items		23,923,157.00	-
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		7,468,385.00	-16,386.00
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7 ± 8)		7,468,385.00	-16,386.00
10	Tax expense:			
	(a) Current tax expense for current year		-	-
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		1,404,349.00	-345,258.00
	(e) Deferred tax		1,404,349.00	-345,258.00
11	Profit / (Loss) from continuing operations (9 ± 10)		6,064,036.00	328,872.00
12	Profit / (Loss) for the year		6,064,036.00	328,872.00
13	Earnings per share (of ₹ 10/- each):			
	(a) Basic			
	(i) Continuing operations	23.a	20.92	3.66
	(ii) Total operations	23.b	20.92	3.66
	(b) Diluted			
	(i) Continuing operations	23.c	20.92	3.66
	(ii) Total operations	23.d	20.92	3.66

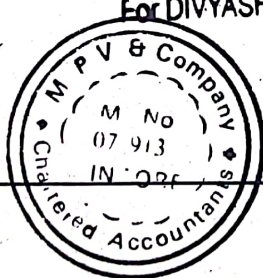
See accompanying notes forming part of the financial statements

In terms of our report attached.

For M P V & Company
Chartered Accountants

(Mahendra Kumar Jain)
Partner
M. No. 071913

Place : Indore 06 SEP 2021
Date :



For DIVYASHAKTI FOODS PVT LTD For and on behalf of the Board of Directors

Mohit Airen
Director
DIN: 00326470

Place : Indore
Date : 06 SEP 2021

Alok Gupta
Director
DIN: 00321894

Director

M/S. DIVYASHAKTI FOODS PVT. LTD.
(Formerly known as Divyashakti Fertilizer and Chemicals Pvt Ltd)

Statement of Cash Flows

	2020-21	2019-20
Cash flows from operating activities		
Profit before taxation	7,468,385.00	-16,386.00
Adjustments for:		
Depreciation	7,042,724.00	1,194,290.00
Net Balance	14,511,109.00	1,177,904.00
Working capital changes:		
(Increase) / Decrease in trade and other receivables	410,415.00	-2,014,285.00
(Increase) / Decrease in inventories	-	-
(Increase) / Decrease in Short Term Loans & Advances	-1,904,709.00	-1,350,000.00
Increase / (Decrease) in Short Term Borrowing	-	-75,872.00
Increase / (Decrease) in Other Current Liabilities	-378,613.00	12,040,179.00
Increase / (Decrease) in Short Term Provisions	-	-
Increase / (Decrease) in trade payables	-2,418,690.00	2,708,078.00
Cash generated from operations	10,219,512.00	12,486,004.00
Interest paid	6,359,579.00	767,124.00
Income taxes Provision	-	-
Dividends paid	-	-
Net cash from operating activities	16,579,091.00	13,253,128.00
Cash flows from investing activities		
Purchase of property, plant and equipment	17,632,057.00	158,354,787.00
WIP factory shed	2,480,000.00	4,117,317.00
Long Term Loans & Advances	100,000.00	680,000.00
Other Non Current Assets	201,446.00	-338,433.00
Non Current Investment	-306,530.00	-
Net cash used in investing activities	20,106,973.00	162,813,671.00
Cash flows from financing activities		
Proceeds from issue of share capital	20,000,000.00	-
Proceeds from issue of share Premium	10,400,000.00	-
Proceeds from long-term borrowings	-19,772,248.00	60,511,193.00
Proceeds from Other long-term borrowings	-	-
Increase in revelation Reserve	-	89,973,243.00
Interest Expenses	-6,359,579.00	-767,124.00
Net cash used in financing activities	4,268,173.00	149,717,312.00
Net increase in cash and cash equivalents	740,291.00	156,769.00
Cash and cash equivalents at beginning of period	243,498.00	86,729.00
Cash and cash equivalents at end of period	983,789.00	243,498.00

For DIVYASHAKTI FOODS PVT LTD

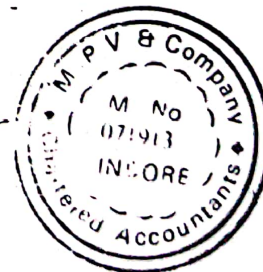
For Divya Shakti Fertiliser & Chemicals Pvt Ltd

For M P V & Company
Chartered Accountants

[Signature]
Director

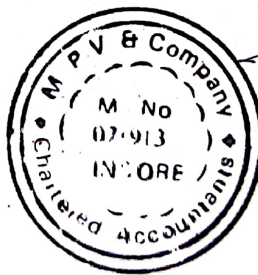
[Signature]
Director

[Signature]
(Mahendra Kumar Jain)
Partner
M.No. 071913



DIVYASHAKTI FOODS PVT LTD
(Formerly known as Divyashakti Fertilizer and Chemicals Pvt Ltd)
Notes forming part of the financial statements

Note	Particulars
1 Corporate Information	The Company was incorporated on 19.03.2008 with the object of carrying on the business of Manufacturing of Fertilisers. However, in earlier year the company had proposed to setup a food processing plant for which it had been sanctioned a financial accommodation of Rs. 9.00 Crores from Union Bank of India. But later on it constructed only Cold Storage of 5000 MT capacity and pruned the project only upto setting up the cold storage.
2 Significant accounting policies (Illustrative)	
2.1 Basis of accounting and preparation of financial statements	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention.
2.2 Use of estimates	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.3 Inventories	As there is no opening and closing inventory, AS -2 is not applicable.
2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)	Cash comprises cash on hand .
2.5 Cash flow statement	Cash flow prepared as per AS-3.
2.6 Depreciation and amortisation	Depreciation is charged as per companies act 2013
2.7 Revenue recognition	<p><u>Sale of goods</u> Nil</p> <p><u>Income from services</u> The company has earned rental income on cold storage services (preservation) provided to the customers. The income has been recorded on the accrual basis for the period fallen into the current year.</p> <p><u>Other Income</u> It consist of rate difference, agriculture income and interest income.</p>



2.8 Tangible fixed assets

Fixed Assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditures related to an item of fixed assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their book value and net realisable value and are shown separately in the financial statements under other Current Assets. Any expected loss is recognized immediately in the profit and loss account. Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the profit and loss account. Depreciation is provided on the written down method as per the rates prescribed under Schedule II of the Companies Act, 2013.

2.9 Intangible assets

Intangible assets are stated at cost of acquisition less accumulated amortisation and accumulated impairment loss, if any. Amortisation is provided on the straight line method.

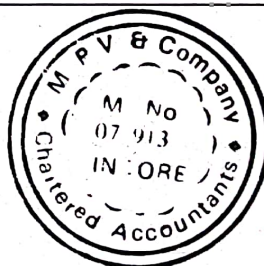
2.10 Borrowing costs: Borrowing cost are attributable to the acquisition / construction of qualifying assets and capitalised as part of such assets. A qualifying assets is an assets that requires a substantial period of time to get ready for its intended use. All other borrowing cost are recognised as an expense in the year in which they are incurred.**2.11 Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

2.12 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Current tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.



Note 3 Share capital

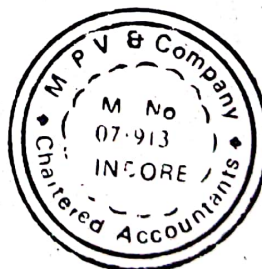
Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares		Number of shares	
(a) Authorised Equity shares of ` 100/- each with voting rights	500000	500000000	200000	200000000
(b) Issued Equity shares of ` 100/- each with voting rights	289900	289900000	89900	89900000
(c) Subscribed and fully paid up Equity shares of ` 100/- each with voting rights	289900	289900000	89900	89900000
Total	289,900.00	28,990,000.00	89,900.00	8,990,000.00

Note 3 Share capital (contd.)

Particulars					
Notes:					
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:					
Particulars	Opening Balance	Fresh Issue	Bonus	Shares Forfeited	Closing Balance
Equity shares with voting rights					
Year ended 31 March, 2021					
- Number of shares	89900	200000	0	0	289900
- Amount (`)	89900000	200000000	0	0	289900000
Year ended 31 March, 2020					
- Number of shares	89900	0	0	0	89900
- Amount (`)	89900000	0	0	0	89900000

Note 3 Share capital (contd.)

Particulars				
(iv) Details of shares held by each shareholder holding more than 5% shares:				
Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
1. Mohit Airen	124500	42.95	24500	8.45
2. Alok Gupta	125500	43.29	25500	8.80
3. Mohit Airen HUF	6000	2.07	6000	2.07
4. Alok Gupta HUF	5000	1.72	5000	1.72
5. Vithal Agritech Pvt Ltd.	7500	2.59	7500	2.59
6. Anand Gupta	21400	7.38	21400	7.38
Total	289900	100	89900	31.01069334



DIVYASHAKTI FOODS PVT LTD
(Formerly known as Divyashakti Fertilizer and Chemicals Pvt Ltd)
Notes forming part of the financial statements

Note 4 Reserves and surplus

Particulars	As at 31 March, 2021	As at 31 March, 2020
Securities premium account		
Opening balance	3,106,000.00	3,106,000.00
Add : Premium on shares issued during the year	10,400,000.00	-
Less : Utilised during the year for:	-	-
Closing balance	13,506,000.00	3,106,000.00
Shares Forfeited Reserve	750,000.00	750,000.00
Revaluation Reserve	89,973,243.00	89,973,243.00
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	854,785.00	525,913.00
Add: Profit / (Loss) for the year	6,064,036.00	328,872.00
Amounts transferred from:	-	-
General reserve	-	-
Other reserves (give details)	-	-
Closing balance	6,918,821.00	854,785.00
Total	111,148,064.00	94,684,028.00

Note 5 Long Term Borrowings

Particulars	As at 31 March, 2021	As at 31 March, 2020
Secured Loans		
Term Loan from Union Bank of India (Secured by Equitable mortgage of Land & Building of the Company situated at Village Tillore Khurd, Indore & Hypothication of Movable assets of the Company, and personal Guarantee by the Directors and Corporate Guarantee of Sister concerns.)	23,935,704.00	42,001,193.00
Unsecured Loans		
From Corporate Deposit	2,140,000.00	-
From Directors, Shareholders and their relatives and there is no repayment schedule.	32,585,241.00	36,432,000.00
Total	58,660,945.00	78,433,193.00



DIVYASHAKTI FOODS PVT LTD
 (Formerly known as Divyashakti Fertilizer and Chemicals Pvt Ltd)
 Notes forming part of the financial statements

Note 6 Trade Payables

Particulars	As at 31 March, 2021	As at 31 March, 2020
Sundry Creditors	509,388.00	2,928,078.00
Total	509,388.00	2,928,078.00

Note 7 Other current liabilities

Particulars	As at 31 March, 2021	As at 31 March, 2020
Current Maturity of Long Term Debt		
Term Loan from Union Bank of India	6,694,825.00	11,668,000.00
Advance from Customers	1,045,065.00	-
Other Payables	557,226.00	-
Director Remuneration Payable	2,600,000.00	-
TDS Payable	158,235.00	10,070.00
Power Exp. Payable	635,315.00	401,209.00
Audit Fees Payable	40,000.00	30,000.00
Total	11,730,666.00	12,109,279.00

Note 8 Short Term Provisions

Particulars	As at 31 March, 2021	As at 31 March, 2020
Provision for Tax	-	-
Total	-	-



NOTE-9 FIXED ASSETS

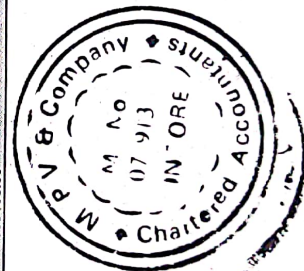
Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2020	WDV as on 01.04.2020	Life as per AS-6 Act, 2013	Useful Life Taken	Life Used till 31/03/2020	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (After charge d)	Rate of Dep.	Dep for the Year 2020-21	Adjusted with Retained Earning	WDV as on 31st Mar 2021
A) Land															
	Office Land	474,916.00	-	474,916	0	0	0	0	-	-	-	0.00%	-	-	474,916
	Land	111,581,000.00	-	111,581,000	0	0	0	0	-	-	-	0.00%	-	-	111,581,000
	Agr. Land	520,429.00	-	520,429	0	0	0	0	-	-	-	0.00%	-	-	520,429
B) Buildings															
	Buildings	3,293,263.00	605,322	2,687,941	60.00	60.00	5.00	55.00	164,663	3,128,600	-	4.95%	133,080	-	2,554,861
6-Feb-2020	Cold Storage Bldg	42,874,811.53	502,139	42,472,673	30.00	30.00	1.12	28.88	2,348,741	40,826,071	-	9.82%	4,169,768	-	38,302,905
6-Feb-2020	Site Development	1,265,174.55	14,783	1,250,392	30.00	30.00	1.12	28.88	63,259	1,201,916	-	9.82%	122,757	-	1,127,634
C) Plant & Machinery															
6-Feb-2020	Plant & Machinery	19,442,456.65	432,761	19,009,696	30.00	30.00	1.12	28.88	972,123	18,470,334	-	9.78%	1,859,895	-	17,149,800
6-Feb-2020	Electric Installation	4,699,101.27	104,595	4,594,506	30.00	30.00	1.12	28.88	234,955	4,464,146	-	9.78%	449,523	-	4,144,983
	Total Assets	184,251,152	1,659,600	182,591,552					3,583,741	68,091,066			6,735,024		175,856,528

Addition during the year

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Depreciable amount over whole life	Salvaged value	Life as per Co. Act, 2013	Used during the year	Rate of Dep.	Dep for the Year 2020-21	WDV as on 31st Mar 2021
E) Building									
	Agriculture Land	468,8626.00	4,454,195	234,431	44.287	44.287	0.00%	-	468,8626.00
	Agriculture Land	128,920,100	1,224,741	64,460	44.287	44.287	0.00%	-	128,920,100
	Agriculture Land	484,474,400	4,602,507	24,237	44.287	44.287	0.00%	-	484,474,400
	Agriculture Land	436,718,600	4,148,827	21,839	44.287	44.287	0.00%	-	436,718,600
10-Sep-2020	Cold Storage Building	15,547,480.00	1,477,011	777,37	30.00	183	9.50%	73,877	14,807,115
5-Dec-2020	Plant & Machinery	20,586,300.00	1,955,889	10,294	15.00	107	18.10%	108,965	19,496,456
10-Sep-2020	Electric Installation	1,197,700.00	1,137,815	59,885	15.00	183	18.10%	108,414	1,089,286.43
5-Jul-2020	Case fire Equipment	127,865.00	121,472	63,93	15.00	260	18.10%	16,444	111,420.92
	Total Assets	201,289,000.00	19,122,455.00	100,644.00				307,699.94	198,212,000.06

Sold Assets during year

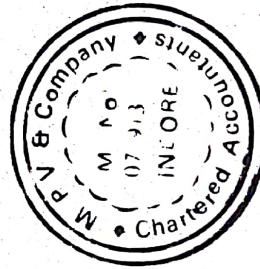
Particular	2,496,843.00
Factory Land	
Grand Total	204,380,052.00



DIVYASHAKTI FOODS PVT LTD
(Formerly known as Divyashakti Fertilizer and Chemicals Pvt Ltd)
Notes forming part of the financial statements

Note 10 Non-current investments

Particulars	As at 31 March, 2021			As at 31 March, 2020		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
Investments (At cost):						
A. <u>Trade @</u>						
Investment in equity instruments (give details separately for fully / partly paid up instruments)	-	-	-	-	-	-
Total - Trade (A)	-	-	-	-	-	-
B. <u>Other investments</u>						
(a) Investment in equity instruments (give details separately for fully / partly paid up instruments)	-	498,100.00 302,870.00	498,100.00 302,870.00	-	782,500.00 325,000.00	782,500.00 325,000.00
(i) Chatak Agro (I) Pvt Ltd	-			-		
(ii) Divya Jyoti Agritech Pvt Ltd (Subsidiary Co.)	-			-		
Total - Other investments (B)	-	800,970.00	800,970.00	-	1,107,500.00	1,107,500.00
Total (A+B)	-	800,970.00	800,970.00	-	1,107,500.00	1,107,500.00
Less: Provision for diminution in value of investments	-	-	-	-	-	-
Total		800,970.00	800,970.00			1,107,500.00



DIVYASHAKTI FOODS PVT LTD
(Formerly known as Divyashakti Fertilizer and Chemicals Pvt Ltd)
Notes forming part of the financial statements

Note 11 Long-term loans and advances (Considered Good)

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Capital advances (Unsecured)		
MPEB Deposits	680,000.00	680,000.00
Deposit with Ministry of Food Processing Ind.	100,000.00	-
Salh Industries Muzaffar Nagar	111,000.00	111,000.00
Frontier Engineers, Muzaffar Nagar	2,000,000.00	2,000,000.00
Total	2,891,000.00	2,791,000.00

Note 12 Other non-current assets

Particulars	As at 31 March, 2021	As at 31 March, 2020
Unamortised expenses	72,771.00	87,325.00
Preoperative Expenses	216,000.00	-
Total	288,771.00	87,325.00

Note 13 Trade Recievables (Considered Good)

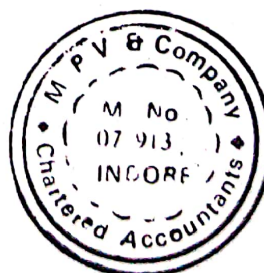
Particulars	As at 31 March, 2021	As at 31 March, 2020
Sundry Debtors morethan 6 months	625,552.00	-
Sundry Debtors Others	978,318.00	2,014,285.00
Total	1,603,870.00	2,014,285.00

Note 14 Cash and cash equivalents

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Cash on hand	148,643.00	104,826.00
(b) Cheques, drafts on hand	-	-
(c) Balances with banks		
(i) Corporation Bank C/A - 3785164	15,858.00	14,112.00
(ii) Union Bank of India-CC Limit	-	147,504.00
(iii) Union Bank of India C/A - 36140	819,288.00	-22,944.00
Total	983,789.00	243,498.00

Note 15 Short Term Loans & Advances

Particulars	As at 31 March, 2021	As at 31 March, 2020
Advance against Purchase of Land	1,354,500.00	1,350,000.00
Advance to Suppliers & Others	1,898,954.00	-
TDS Receivables	1,255.00	-
Total	3,254,709.00	1,350,000.00



DIVYASHAKTI FOODS PVT LTD
(Formerly known as Divyashakti Fertilizer and Chemicals Pvt Ltd)
Notes forming part of the financial statements

Note 16 Revenue from operations

	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Cold Storage Rental Income	10,837,481.00	2,014,285.00
	Total	10,837,481.00	2,014,285.00

Note 17 Other income

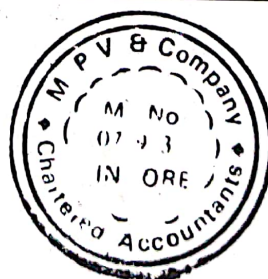
	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Agriculture Income	442,777.00	840,240.00
	Interest Received	16,727.00	-
	Rate Difference	90,245.00	-
	Total	549,749.00	840,240.00

Note 18a Cost of materials consumed

	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Opening stock	-	-
	Add: Purchases	-	-
	Less: Closing stock	-	-
	Cost of material consumed	-	-
	Material consumed comprises: Raw material	-	-
	Total	-	-

Note 18.b Purchase of traded goods

	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Traded Goods URD	-	-
	Total	-	-



DIVYASHAKTI FOODS PVT LTD
(Formerly known as Divyashakti Fertilizer and Chemicals Pvt Ltd)
Notes forming part of the financial statements

Note 19 Employee Benefits

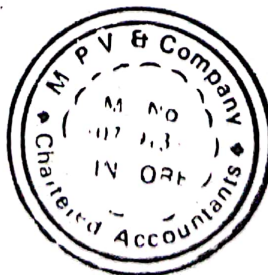
Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Salary	2,151,645.00	320,560.00
Labour Operator	428,000.00	-
Bonus	734,125.00	-
Director Remuneration	6,100,000.00	-
Total	9,413,770.00	320,560.00

Note 20 Finance Cost

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Interest paid on Term Loan	5,441,428.00	767,124.00
Interest on USL	918,151.00	-
Total	6,359,579.00	767,124.00

Note 21 Other expenses

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Operating Expenses		
Power Expenses	3,271,060.00	428,930.00
Loading & Unloading Expenses	486,526.00	-
Plant Repair & Maintenance Expenses	233,176.00	-
Fertilisers & Pesticides Expenses	28,760.00	25,780.00
Other Agriculture Expenses	88,130.00	40,250.00
Seeds Expenses	33,110.00	34,910.00
ROC Expenses	18,000.00	-
Preoperative Expenses	68,554.00	14,554.00
Bank Charges	35,817.00	2,194.00
Legal and professional Expenses	74,759.00	-
Electric Installation charges	15,948.00	-
Diversion & Panchayat Tax	360,297.00	-
GST Late fees	420.00	-
Freight & Cartage	4,010.00	-
Insurance Expenses	106,090.00	-
Renewal Charges	103,193.00	-
Property Tax	25,079.00	-
Security Charges	-	5,999.00
Stationery Expenses	-	5,720.00
Office Expenses	-	600.00
Water Expenses	40,000.00	-
Audit Fees	33,000.00	30,000.00
Total	5,025,929.00	588,937.00



(Signature)

Note 23 Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
23	Earnings per share		
	Basic		
23.a	Continuing operations		
	Net profit / (loss) for the year from continuing operations	6,064,036.00	328,872.00
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	6,064,036.00	328,872.00
	Weighted average number of equity shares	289,900.00	89,900.00
	Par value per share	100.00	100.00
	Earnings per share from continuing operations - Basic	20.92	3.66
23.b	Total operations		
	Net profit / (loss) for the year	6,064,036.00	328,872.00
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders	6,064,036.00	328,872.00
	Weighted average number of equity shares	289,900.00	89,900.00
	Par value per share	100.00	100.00
	Earnings per share - Basic	20.92	3.66
	Diluted		
	The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.		
23.c	Continuing operations		
	Net profit / (loss) for the year from continuing operations	6,064,036.00	328,872.00
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	6,064,036.00	328,872.00
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
	Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	6,064,036.00	328,872.00
	Weighted average number of equity shares for Basic EPS	289,900.00	89,900.00
	Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	-	-
	Weighted average number of equity shares - for diluted EPS	289,900.00	89,900.00
	Par value per share	100.00	100.00
	Earnings per share, from continuing operations - Diluted	20.92	3.66
23.d	Total operations		
	Net profit / (loss) for the year	6,064,036.00	328,872.00
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders	6,064,036.00	328,872.00
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
	Profit / (loss) attributable to equity shareholders (on dilution)	6,064,036.00	328,872.00
	Weighted average number of equity shares for Basic EPS	289,900.00	89,900.00
	Add: Effect of Warrants, ESOPs and Convertible bonds which are dilutive	-	-
	Weighted average number of equity shares - for diluted EPS	289,900.00	89,900.00
	Par value per share	100.00	100.00
	Earnings per share - Diluted	20.92	3.66



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Note 22 Disclosures under Accounting Standards

DIVYASHAKTI FOODS PRIVATE LIMITED

(Formerly known as Divyashakti Fertilizer and Chemicals Pvt. Ltd.)

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON

31st MARCH, 2021.

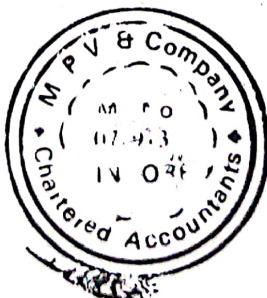
SCHEDULE - 1

1. SIGNIFICANT ACCOUNTING POLICIES & NOTES OF ACCOUNTS:

- a) General: The financial statement has been prepared in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013.
- b) Revenue Recognition: The Company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.
- c) Fixed Assets: During the year the company has sold its agricultural land situated in Hyderabad and the profit realised on sale of land has been shown in P&L account under the head of exceptional items.
- d) During the year the Company has also sold its some of non current investments in subsidiary and associate companies and the profit on the same has been shown in the P&L A/c under the head exceptional items.
- e) Preliminary & Preoperative expenditures are amortized over a period of five years by debiting profit & Loss account with 1/5th of incurred expenditures.
- f) Value of Import during the year nil.
- g) Earning in foreign exchange nil.
- h) Expenditure in foreign exchange nil.
- i) Remittance in foreign exchange nil.

2. NOTES FORMING PART OF ACCOUNTS:

- a) There were no employees who were employed on remuneration of Rs. 500,000/- p.m. or more during the period.
- b) In the opinion of the board of Directors Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.



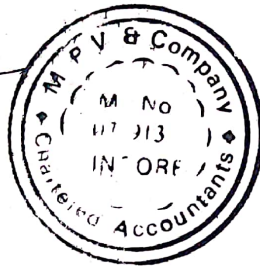
- c) Balances of Sundry Debtors, Sundry Creditors, Deposits and Loans and Advances are subject to confirmation and Reconciliation if Necessary.
- d) The Company has given corporate guarantee of Rs. 100.00 Lacs to Hero Fincorp Ltd. against Loan given to Company's one of the sister concerns namely M/s. Balaji Phosphates Pvt. Ltd. by mortgaging its office building situated at Plot no. 13 & 14 Northern Part, Survey No. 141/1,141/2,141/3 Gurramguda H/o Nadergul Village, SaroornagarMandal, Ranga Reddy District, Andhra Pradesh.
- e) The change of project from food processing unit to Cold storage has now been duly approved by the financing bank and the company has repaid the excess of amount of term loan to the bank and got the new repayment schedule.
- f) The Auditors Remuneration includes as under :

Audit Fees

Rs. 33,000.00

Indore:

Dated 06 SEP 2021



For M P V & Company

Chartered Accountants

(M.K. Jain)

Partner

Membership No. 071913

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing Anywhere Anytime
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
944993090180122

Date of e-Filing
18-Jan-2022

Name	:	DIVYASHAKTI FOODS PVT LTD
PAN/TAN	:	AADCDD2361H
Address	:	U, UTSAY AVENUE, 12/5, USHA GANJ, JAORA COMPOUND, Indore, INDORE, Indore G.P.O., Madhya Pradesh, 452001
Form No.	:	Form 3CA-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law
Assessment Year	:	2021-22
Financial Year	:	-
Quarter	:	-
Filing Type	:	Revised
Capacity	:	Chartered Accountant
Verified By	:	071913

(This is a computer generated Acknowledgement Receipt and needs no signature)





M P V AND COMPANY
Chartered Accountants
201, Amit Chamber, M.Y Road, Jaora Compound, Indore-452001 Madhya Pradesh
Phone : 9300837969, 731-2704235, E-Mail : mahendrajain_ca@yahoo.co.in

Form No 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of DIVYASHAKTI FOODS PVT LTD, U, UTSAV AVENUE, 12/5, USHA GANJ, JAORA COMPOUND, INDORE, MADHYA PRADESH-452001. PAN - AADCDD2361H was conducted by Us M P V AND COMPANY in pursuance of the provisions of the Income-tax Act, 1961 Act, and We annex hereto a copy of their audit report dated 06/09/2021 along with a copy each of -
 - (a) the audited Profit and loss account for the period beginning from 01/04/2020 to ending on 31/03/2021
 - (b) the audited balance sheet as at 31st March, 2021
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

For M P V AND COMPANY
Chartered Accountants

Mahendra Kumar Jain
(Partner)
M. No. : 071913
FRN : 0003995C
201, Amit Chamber, M.Y Road, Jaora Compound,
Indore-452001 Madhya Pradesh

Date : 12/01/2022
Place : Indore

Books maintained	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State
Commodity, Storage Register, Bill Book	INDIA	U, UTSAV AVENUE	12/5, USHA GANJ, JAORA COMPOUND	452001	INDORE	MADHYA PRADESH

- c List of books of account and nature of relevant documents examined.

Commodity, Storage Register, Bill Book

- 12 Whether the profit and loss account includes any profits and gains assessable : **No**
on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)

Section	Amount
Nil	Nil

- 13 a Method of accounting employed in the previous year. : **Mercantile system**

- b Whether there has been any change in the method of accounting : **No**
employed vis-à-vis the method employed in the immediately preceding previous year.

- c If answer to (b) above is In the affirmative, give details of such change and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- d Whether any adjustment is required to be made to the profits or loss for : **No**
complying with the provisions of income computation and disclosure standards notified under section 145(2).

- e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

- f Disclosure as per ICDS: : **AS PER ANNEXURE 'I'**

- 14 a Method of valuation of closing stock employed in the previous year. : **Lower of Cost or Market rate**

- b In case of deviation from the method of valuation prescribed under section : **No**
145A, and the effect thereof on the profit or loss, please furnish.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- 15 Give the following particulars of the capital asset converted into stock-in-trade: -

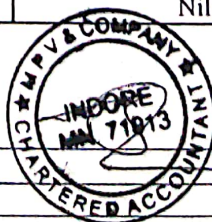
Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

- 16 Amounts not credited to the profit and loss account, being: -

- a The items falling within the scope of section 28.

Description	Amount
Nil	Nil

- b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.



(18a) Plant & Machinery @ 15%- Sec 32(1)(i)	15%	22330941			22330941	3384395	0	0	0	3384395			3702888	22012448
(18l) Building @ 10%- Sec 32(1)(i)	10%	44188696			44188696	1554748	0	0	0	1554748			4574345	41169099
Total		66519637	0	0	66519637	4939143	0	0	0	4939143	0	0	8277233	63181547

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
15/12/2020	15/12/2020	2058830	0	0	0	2058830
30/09/2020	30/09/2020	1197700	0	0	0	1197700
15/07/2020	15/07/2020	127865	0	0	0	127865
	Total	3384395	0	0	0	3384395

Additions : (18l) Building @ 10%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
30/09/2020	30/09/2020	1554748	0	0	0	1554748
	Total	1554748	0	0	0	1554748

- 19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

- 20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

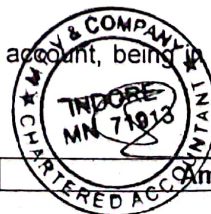
- b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil

- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
-------------	--------



iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : Nil

v. Wealth tax under sub-clause (iia) : Nil

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

ix. Tax paid by employer for perquisites under sub-clause (v) : Nil

c. Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d. Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

e. provision for payment of gratuity not allowable under section 40A(7) : Nil

f. any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil



of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

CENVAT / ITC	Amount	Treatment in Profit & Loss / Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing / outstanding Balance		

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, : No
being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same.

Name of the person from which shares received	PAN of the person	Aadhar of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for : No
issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.

Name of the person from which consideration received for issue of shares	PAN of the person	Aadhar of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil	Nil

A Whether any amount is to be included as income chargeable under the : No
head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details:

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the : No
head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details:

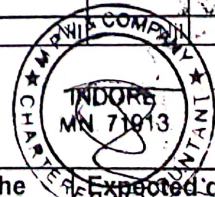
Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including : No
interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Aadhaar of the person	Address of the person	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil			Nil

A Whether primary adjustment to transfer price, as referred to in sub-section : No
(1) of section 92CE, has been made during the previous year, If yes, please furnish the following details

Under which clause of sub-section (1) of section 92CE	Amount of primary adjustment	Whether the excess money available with the associated	If yes, whether the excess money has been	If no, the amount (in Rs.) of imputed interest income	Expected date of repatriation of money



		799K					e	payee cheque
Mohit Airen	INDORE	ABXPA1053F		18008453	No	15702000	Yes-Cheque	Account payee cheque
Balaji Phosphates Pvt Ltd	INDORE	AADCB5654R		1190000	No	1190000	Yes-Cheque	Account payee cheque
Chatak Agro India Pvt Ltd	INDORE	AABCC9189K		950000	No	950000	Yes-Cheque	Account payee cheque
Highyield Agritech Corporation	INDORE			17478151	No	17386335	Yes-Cheque	Account payee cheque

- b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Aadhaar of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Amount of receipt
Nil	Nil	Nil	Nil	Nil

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Amount of Payment
Nil	Nil	Nil	Nil	Nil

- d Whether the assessee has incurred any loss referred to in section 73A in : No
respect of any specified business during the previous year.
- e In case of a company, please state that whether the company is deemed : No
to be carrying on a speculation business as referred in explanation to
section 73.


33 Section-wise details of deductions, if any, admissible under Chapter VIA or : No
Chapter III (Section 10A, Section 10AA).

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the : Yes
provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
BPLD06079D	192	Salary	9413770	6670000	6670000	1413000	0	0	0
BPLD06079D	194A	Interest other than Interest on securities	6359579	918151	918151	91816	0	0	0
BPLD06079D	194C	Payments to contractors	1321376	1321376	1321376	13379	0	0	0
BPLD06079D	194J	Fees for professional or technical services	500000	500000	500000	50000	0	0	0

b Whether the assessee is required to furnish the statement of tax deducted : Yes
or tax collected, If yes, please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be	If not, please furnish list of details/transactions which are not reported
					

Amount received	Date of receipt
Nil	Nil

37 Whether any cost audit was carried out. ? : No

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : No

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 : No
in relation to valuation of taxable services, finance act 1994 in relation to
valuation of taxable service as may be reported/identified by the auditor. ?

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	10837481			Nil		
Gross profit/turnover	6846719	10837481	63.18			Nil
Net profit/turnover	7468385	10837481	68.91			Nil
Stock-in-trade/turnover	0	0	0.00			Nil
material consumed/Finished goods produced			Nil			Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

42 Whether the assessee is required to furnish statement in Form No.61 or Form : No
No. 61A or Form No. 61B, If yes, please furnish

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable to : No
furnish the report as referred to in sub-section (2) of section 286:
if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

If Not due , please enter expected date of furnishing the report

44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April, 2022)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to	Relating to	Relating to other	Total payment	

Annexure 'I'

S N	ICDS	Disclosure
1	ICDS I-Accounting Policies	1)The financial statements are prepared under the historical cost convention and in accordance with the applicable Accounting Standards except where otherwise stated. The concern has followed Mercantile System of accounting in respect of all the material expenditure and income. 2) The assessee follows Mercantile System of accounting and recognizes Income and Expenditure on accrual basis. 3) Fixed Assets are stated at Historical Cost less Depreciation. Depreciation on Fixed Assets as per WDV.
2	ICDS III-Construction Contracts	As per Information and explanation given to us, this ICDS is not applicable to the assessee.
3	ICDS II-Valuation of Inventories	Inventories are valued at Cost or Net Realisable Value, whichever is lower basis. The value of inventories has been taken as valued and certified by the company.
4	ICDS IV-Revenue Recognition	The assessee follows Mercantile System of accounting and recognizes Income and Expenditure on accrual basis.
5	ICDS IX Borrowing Costs	1)Borrowing costs that are attributable to acquisition, construction or production of a qualifying asset are capitalised as cost of such assets. 2) As per Information and explanation given to us, During the previous year, the assessee has not capitalized any of its borrowing cost to any of its asset.
6	ICDS VII-Governments Grants	As per Information and explanation given to us, this ICDS is not applicable to the assessee as no government grants has been received by it during the previous year.
7	ICDS V-Tangible Fixed Assets	In respect of Disclosure of Tangible Fixed Assets, refer Clause No. 18 of Tax Audit Report in Form No. 3CD
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	Provision, Contingent Liabilities & Assets have been disclosed by way of notes in the notes on Accounts, if required

Annexure 'II'

Details of brought forward loss or depreciation allowance, in the following manner, to extent available.

SN o:	Assessment Year:	Nature of loss / allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC / 115BAD (To be filled in for assessment year 2021-22 only)	Amount:	Order No and Date:	Remarks:
1	2013-14	Loss from business other than loss from speculative business and specified business	65269			65269	793916751 270913 27/09/2013	SELF ASSESSED
2	2014-15	Loss from business other than loss from speculative business and specified business	26207			26207	352842201 130914 13/09/2014	SELF ASSESSED

